

CITY OF ALACHUA



FISCAL ANALYSIS REPORT

FISCAL YEAR 2024-2025
THROUGH JANUARY 31, 2025

FEBRUARY 24, 2025

KEY TERMS



- **Fiscal year: period beginning October 1, 2024 and ending September 30, 2025.**
- **Amended budget: budget including all changes since the beginning of the fiscal year.**
- **Period benchmark: percentage of fiscal year that has transpired - 33.3%.**
- **Encumbrances: Funds committed for future expenses.**

ALL FUNDS SUMMARY



	FY 24/25 AMENDED BUDGET	PERCENT OF TOTAL BUDGET
GENERAL FUND	20,647,082	30.65%
SPECIAL REVENUE FUNDS	4,774,616	7.09%
DEBT SERVICE FUND	797,657	1.18%
CAPITAL PROJECTS FUNDS	40,414	0.06%
ENTERPRISE FUNDS	36,859,984	54.72%
INTERNAL SERVICE FUND	<u>4,243,960</u>	<u>6.30%</u>
	67,363,713	100.00%

GENERAL FUND



- **Primary Revenue Source: Taxes**

- **Programs Funded:**
 - City Commission
 - City Manager (City Manager, Special Expense)
 - City Attorney
 - Finance & Admin. Svcs. (Finance, Grants, Purchasing, Facilities, Information & Tech.)
 - Human Resources (Human Resources, Deputy City Clerk)
 - Community Planning & Development (Planning, Codes, Building Inspections)
 - Compliance & Risk Management
 - Residential Waste Collection
 - Public Works
 - Police
 - Recreation & Culture

GENERAL FUND



- **Sources of Funding (71%) –**

- Current Revenues: \$ 10.4M (50%)
- Budgeted Balances: \$ 4.4M (21%)

- **Uses of Funding (48%) –**

- Expenses: \$ 6.9M (33%)
- Encumbrances: \$ 3.0M (15%)

SPECIAL REVENUE FUNDS



- **Primary Revenue Source: Intergovernmental Revenue and Taxes**
- **Programs Funded:**
 - Law Enforcement Training
 - Tree Bank
 - APD Explorers
 - T K Basin
 - Infrastructure Surtax
 - Wild Spaces Public Places
 - Donation
 - Community Redevelopment Agency (CRA)

SPECIAL REVENUE FUNDS



- **Sources of Funding (74%) –**

- Current Revenues: \$ 1.3M (28%)
- Budgeted Balances: \$ 2.2M (46%)

- **Uses of Funding (14%) –**

- Expenses: \$ 276K (6%)
- Encumbrances: \$ 399K (8%)

DEBT SERVICE FUND



- **Primary Revenue Source: Inter-fund Transfers**
- **Programs Funded:**
 - **Series 2016 Debt Payments**

DEBT SERVICE FUND



- **Sources of Funding (100%) –**

- Current Revenues: \$ 797K (100%)
- Budgeted Balances: \$ 1K (0%)

- **Uses of Funding (78%) –**

- Expenses: \$ 622K (78%)
- Encumbrances: \$ ----- (0%)

CAPITAL PROJECTS FUNDS



- **Primary Revenue Source: Intergovernmental Revenue**
- **Programs Funded:**
 - Heritage Oaks
 - CDBG – Neighborhood Revitalization

CAPITAL PROJECTS FUNDS



- **Sources of Funding (100%) –**

- Current Revenues: \$ 0K (0%)
- Budgeted Balances: \$ 40K (100%)

- **Uses of Funding (89%) –**

- Expenses: \$ 36K (89%)
- Encumbrances: \$ 0K (0%)

ENTERPRISE FUNDS



- **Primary Revenue Source: Charges for Services**
- **Programs Funded:**
 - Electric
 - Water
 - Waste Water
 - Mosquito

ENTERPRISE FUNDS



- **Sources of Funding (53%) –**

- Current Revenues: \$ 8.4M (23%)
- Budgeted Balances: \$ 10.9M (30%)

- **Uses of Funding (40%) –**

- Expenses: \$ 9.0M (24%)
- Encumbrances: \$ 5.8M (16%)

INTERNAL SERVICE FUND



- **Primary Revenue Source: Charges for Services**

- **Programs Funded:**
 - Utility Operations
 - Utility Billing
 - Utility Administration
 - Warehouse Operations
 - Human Resources
 - Information & Technology
 - Water Distribution/Collection

INTERNAL SERVICE FUND



- **Sources of Funding (89%) –**

- Current Revenues: \$ 4.2M (44%)
- Balances: \$ 1.9M (45%)

- **Uses of Funding (31%) –**

- Expenses: \$ 1.3M (30%)
- Encumbrances: \$ 71K (1%)

ALL FUNDS SUMMARY



- **Amended FY 24/25 Budget = \$ 67,363,713**

- **Sources of Funding (62%) –**
 - Current Revenues: \$ 6.4M (33%)
 - Budgeted Balances: \$ 19.5M (29%)

- **Uses of Funding (41%) –**
 - Expenses: \$ 23.9M (36%)
 - Encumbrances: \$ 3.5M (5%)

INVESTMENTS / CASH HOLDINGS



- **Investment portfolio total = \$ 1,767,284.66**
 - State Board of Administration (SBA) = \$ 1.2M
 - Money Market Account = \$ 521K
 - Certificate of Deposit = \$ 30K

- **Cash holdings total = \$ 34,636,888.08**
 - Operating Account = \$ 28.2M
 - CRA Account = \$ 1.2M
 - Customer Deposit Accounts = \$ 2.2M
 - Series 2016 Repayment Account = \$ 34K
 - SRF Money Market account = \$ 156K
 - ARPA Account = \$ 2.8M
 - Other Accounts = \$ 25K

CONCLUSION



- **Revenues and Expenses**
- **Audit Wrapping Up**



City of

ALACHUA

the good life community

**FINANCE AND ADMINISTRATIVE SERVICES
FISCAL ANALYSIS
FY 2024-2025
THROUGH JANUARY 31, 2025**

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INTRODUCTION TO FISCAL ANALYSIS REPORT

Purpose

The fiscal analysis report is used to report the operating condition of the City, and where applicable, identify potential trends and, if necessary, recommend options for corrective action. The report first looks at all City Funds, and then looks at the major fund types (General Fund, Enterprise Funds, etc.). This report is merely a snapshot that fairly represents the City's financial position at a given point in time. While materially accurate, these are unaudited figures.

Defining Revenue

Revenues are the financial resources available to the City. The City of Alachua has a variety of revenue sources. These revenue sources include taxes, permits and fees, charges for services, fines and forfeitures, grants, and other miscellaneous revenues.

Defining Expenditure

Expenditures constitute a use of financial resources. There are four basic types of expenditures: personal services, operating, capital and debt. Personal services include all salary and salary related expenditures. Operating expenditures include the day-to-day expenses such as supplies, utilities, and equipment purchases. Capital expenditures include construction of roads, parks, buildings and the purchase of land. Debt is the expense related to principal and interest on long-term bonds and notes issued by the City. Expenditure figures within this report include encumbrances. Encumbrances are expenditure commitments that have not yet been actually incurred.

Defining Expenditure Function

Expenditure functions are expenditure classifications according to the principal purposes for which expenditures are made. Examples are general government, public safety, economic environment, physical environment, transportation, and culture/recreation.

Defining Fund Balance

Fund balances are the funds carried over from the previous fiscal year. The City has a variety of uses for fund balance including reserve for future capital projects, for emergencies and catastrophes, for certain bond issues, and for other contingencies and expenditures.

Conclusion

The report gives a more comprehensive view by fund type of the financial operations of the City. The Finance and Administrative Services Department welcomes any feedback you may have.

**CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025**

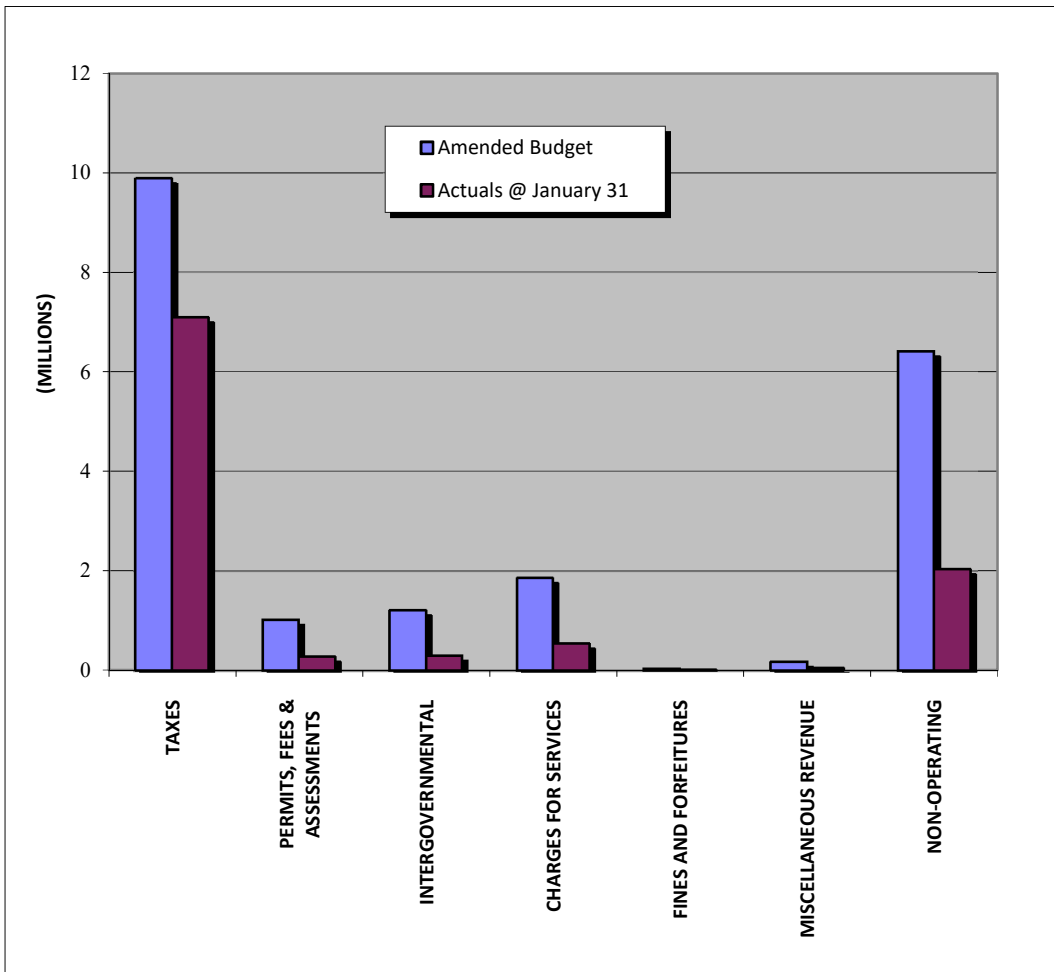
GENERAL FUND

FUND 001 - GENERAL FUND: The General Fund is the general operating fund for the Alachua City Commission. This fund is used to account for all financial resources, except those required to be accounted for separately. These resources provide funding for programs such as Fire Services, Recreation Services, General Government Administration, Capital Improvement Projects, Law Enforcement and Planning Services to all residents of the City of Alachua.

	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	YEAR TO DATE FY 24/25	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	9,882,225	9,882,225	7,106,056	72%
PERMITS, FEES & ASSESSMENTS	1,035,000	1,035,000	288,673	28%
INTERGOVERNMENTAL	1,213,334	1,213,334	313,946	26%
CHARGES FOR SERVICES	1,866,202	1,866,202	550,316	29%
FINES AND FORFEITURES	47,000	47,000	15,128	32%
MISCELLANEOUS REVENUE	187,200	187,200	53,717	29%
NON-OPERATING	6,416,121	6,416,121	2,036,087	32%
	20,647,082	20,647,082	10,363,923	50%
EXPENSES:				
GENERAL GOVERNMENT	8,135,052	8,135,052	3,732,271	46%
PUBLIC SAFETY	6,447,405	6,447,405	2,831,400	44%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	1,230,030	1,230,030	1,188,169	97%
TRANSPORTATION	3,426,503	3,426,503	1,556,464	45%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	1,408,092	1,408,092	598,209	42%
	20,647,082	20,647,082	9,906,513	48%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	10,370,935	10,370,935	3,494,276	34%
OPERATING EXPENDITURES	4,819,975	4,819,975	3,063,217	64%
CAPITAL OUTLAY	3,684,586	3,684,586	2,058,433	56%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	284,000	284,000	203,000	71%
NON-OPERATING	1,487,586	1,487,586	1,087,587	73%
POWER COSTS	0	0	0	0%
	20,647,082	20,647,082	9,906,513	48%

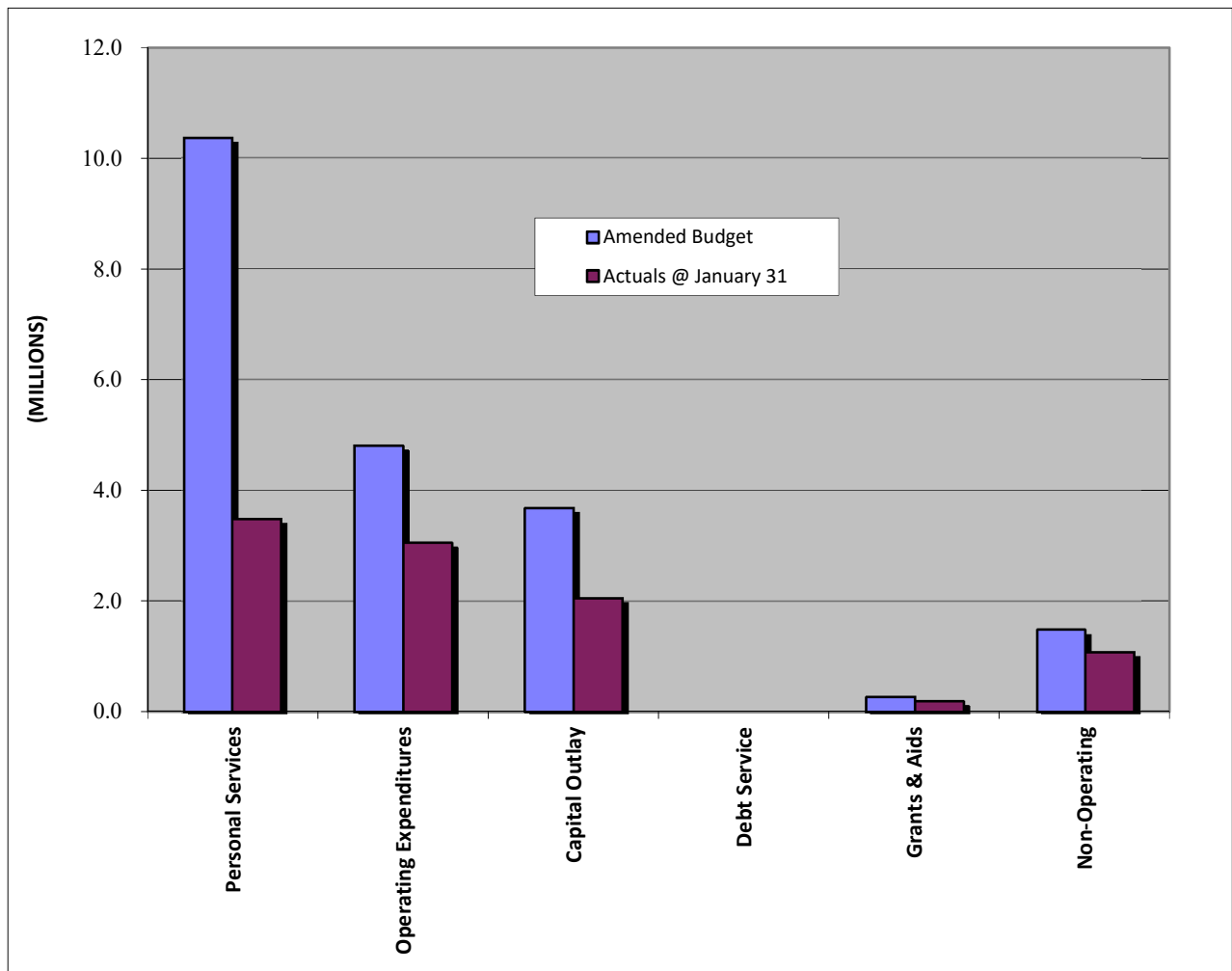
**Revenues by Major Category
General Fund**

As of January 31, 2025, the City of Aachua has collected 50% of budgeted General Fund revenues. Tax collections are at 72%. These revenues include property taxes, local option fuel taxes, utility taxes, and communication services taxes and account for approx. \$10.0M, or just under half, of the General Fund annual budgeted revenues. Permits, Fees & Assessments are at 28%. The Intergovernmental Revenues are at 26%. Charges for Services are at 29%, Fines & Forfeitures are at 32%, Miscellaneous Revenues are at 29% and Non-Operating Revenues are at 32%.



Expenditures by Major Category General Fund

Overall, General Fund expenditure categories were at 48%. Personal Services are at 34% with Operating Expenditures at 64%. The Capital Outlay category is at 56%, Grants & Aids are 71% and Non-Operating expenditures are at 73%. Encumbrances for legal and residential waste collection account for 11% of the expense line total (\$1.0M).



CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025

GENERAL FUND REVENUES

<u>REVENUE SOURCE</u>	<u>FY 24/25 APPROVED BUDGET</u>	<u>FY 24/25 AMENDED BUDGET</u>	<u>YEAR TO DATE FY 24/25</u>	<u>PERCENT COLLECTED</u>
<u>TAXES</u>				
AD VALOREM TAXES	7,667,200	7,667,200	6,469,010	84%
LOCAL OPTION FUEL TAXES	328,025	328,025	91,538	28%
UTILITY SERVICES TAXES	1,500,000	1,500,000	412,580	28%
COMMUNICATIONS SERVICES TAXES	337,000	337,000	82,935	25%
LOCAL BUSINESS TAXES	50,000	50,000	49,993	100%
SUBTOTAL	9,882,225	9,882,225	7,106,056	72%
<u>PERMITS, FEES AND ASSESSMENTS</u>				
BUILDING PERMITS	550,000	550,000	176,899	32%
FRANCHISE FEES	485,000	485,000	111,774	23%
SUBTOTAL	1,035,000	1,035,000	288,673	28%
<u>INTERGOVERNMENTAL REVENUE</u>				
STATE-SHARED REVENUES	1,213,334	1,213,334	313,946	26%
GRANTS	0	0	0	0%
SUBTOTAL	1,213,334	1,213,334	313,946	26%
<u>CHARGES FOR SERVICES</u>				
GENERAL GOVERNMENT	93,150	93,150	34,097	37%
PUBLIC SAFETY	334,874	334,874	74,893	22%
PHYSICAL ENVIRONMENT	1,267,200	1,267,200	417,971	33%
TRANSPORTATION	51,978	51,978	0	0%
CULTURE & RECREATION	119,000	119,000	23,355	20%
OTHER CHARGES FOR SVCS	0	0	0	0%
SUBTOTAL	1,866,202	1,866,202	550,316	29%
<u>FINES & FORFEITURES</u>				
FINES & FORFEITURES	47,000	47,000	15,029	32%
OTHER FINES & FORFEITURES	0	0	99	NA+
SUBTOTAL	47,000	47,000	15,128	32%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	160,000	160,000	39,992	25%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	27,200	27,200	13,725	50%
SUBTOTAL	187,200	187,200	53,717	29%
<u>NON-OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	2,000,000	2,000,000	2,000,000	100%
OPERATING TRANSFERS IN	36,088	36,088	36,087	100%
FUND BALANCE & UNDER COLLECTION	4,380,033	4,380,033	0	0%
SUBTOTAL	6,416,121	6,416,121	2,036,087	32%
GENERAL FUND	20,647,082	20,647,082	10,363,923	50%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2025**

**GENERAL FUND EXPENDITURES
BY MAJOR CATEGORY**

DEPARTMENT/DIVISION	FY 24/25 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>CITY COMMISSION</u>						
PERSONAL SERVICES	129,019	39,602	31%	0	0%	31%
OPERATING EXPENDITURES	30,002	15,534	52%	0	0%	52%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	159,021	55,136	35%	0	0%	35%
<u>CITY MANAGER'S OFFICE</u>						
PERSONAL SERVICES	854,653	292,611	34%	0	0%	34%
OPERATING EXPENDITURES	65,692	15,860	24%	2,609	4%	28%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
GRANTS & AIDS	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	920,345	308,471	34%	2,609	0%	34%
<u>DEPUTY CITY CLERK</u>						
PERSONAL SERVICES	178,295	61,448	34%	0	0%	34%
OPERATING EXPENDITURES	87,238	38,419	44%	0	0%	44%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	265,533	99,867	38%	0	0%	38%
<u>CITY ATTORNEY</u>						
OPERATING EXPENDITURES	321,059	83,782	26%	160,935	50%	76%
TOTAL EXPENDITURES	321,059	83,782	26%	160,935	50%	76%
<u>INFORMATION & TECHNOLOGY SERVICES</u>						
PERSONAL SERVICES	245,238	78,260	32%	0	0%	32%
OPERATING EXPENDITURES	170,068	50,668	30%	15,807	9%	39%
CAPITAL OUTLAY	125,000	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	540,306	128,928	24%	15,807	3%	27%
<u>FINANCE</u>						
PERSONAL SERVICES	658,168	227,358	35%	0	0%	35%
OPERATING EXPENDITURES	119,416	60,861	51%	13,550	11%	62%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	777,584	288,219	37%	13,550	2%	39%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 24/25 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
HUMAN RESOURCES						
PERSONAL SERVICES	301,365	102,059	34%	0	0%	34%
OPERATING EXPENDITURES	76,512	16,495	22%	3,250	4%	26%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	377,877	118,554	31%	3,250	1%	32%
FACILITIES MAINTENANCE						
PERSONAL SERVICES	712,042	226,036	32%	0	0%	32%
OPERATING EXPENDITURES	262,932	91,982	35%	43,883	17%	52%
CAPITAL OUTLAY	367,898	85,211	23%	122,246	33%	56%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,342,872	403,229	30%	166,129	12%	42%
GRANTS & CONTRACTS						
PERSONAL SERVICES	0	0	0%	0	0%	0%
OPERATING EXPENDITURES	73,890	5,781	8%	10,215	14%	22%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	73,890	5,781	8%	10,215	14%	22%
CP&D-PLANNING & DEVELOPMENT						
PERSONAL SERVICES	650,464	207,154	32%	0	0%	32%
OPERATING EXPENDITURES	119,956	19,639	16%	21,530	18%	34%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	770,420	226,793	29%	21,530	3%	32%
COMPLIANCE & RISK MANAGEMENT						
PERSONAL SERVICES	476,342	149,217	31%	0	0%	31%
OPERATING EXPENDITURES	50,693	13,986	28%	0	0%	28%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	527,035	163,203	31%	0	0%	31%
CP&D-BEAUTIFICATION BOARD						
OPERATING EXPENDITURES	37,000	2,493	7%	14,500	39%	46%
TOTAL EXPENDITURES	37,000	2,493	7%	14,500	39%	46%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025

GENERAL FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 24/25 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
SPECIAL EXPENSE						
PERSONAL SERVICES	14,074	0	0%	0	0%	0%
OPERATING EXPENDITURES	138,450	26,112	19%	48,000	35%	54%
CAPITAL OUTLAY	98,000	0	0%	74,591	0%	0%
GRANTS & AIDS	284,000	203,000	71%	0	0%	71%
NON-OPERATING	1,487,586	1,087,587	73%	0	0%	73%
TOTAL EXPENDITURES	2,022,110	1,316,699	65%	122,591	6%	71%
PS-SOLID WASTE DISPOSAL						
OPERATING EXPENDITURES	1,230,030	299,396	24%	888,773	72%	97%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,230,030	299,396	24%	888,773	72%	97%
PS-PUBLIC WORKS						
PERSONAL SERVICES	748,804	220,043	29%	0	0%	29%
OPERATING EXPENDITURES	441,626	61,167	14%	74,881	17%	31%
CAPITAL OUTLAY	2,236,073	455,965	20%	744,408	33%	54%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	3,426,503	737,175	22%	819,289	24%	45%
BUILDING INSPECTIONS						
PERSONAL SERVICES	436,605	64,383	15%	0	0%	15%
OPERATING EXPENDITURES	73,625	48,299	66%	56,612	77%	142%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	510,230	112,682	22%	56,612	11%	33%
APD-PATROL & ADMIN						
PERSONAL SERVICES	3,776,903	1,492,154	40%	0	0%	40%
OPERATING EXPENDITURES	746,199	218,379	29%	238,593	32%	61%
CAPITAL OUTLAY	857,615	251,991	29%	316,494	37%	66%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	5,380,717	1,962,524	36%	555,087	10%	47%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025

GENERAL FUND EXPENDITURES
BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 24/25 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>APD-COMMUNICATIONS</u>						
PERSONAL SERVICES	479,972	127,164	26%	0	0%	26%
OPERATING EXPENDITURES	24,486	4,697	19%	0	0%	19%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	504,458	131,861	26%	0	0%	26%
<u>APD-SCHOOL CROSSING GUARDS</u>						
OPERATING EXPENDITURES	47,000	12,634	27%	0	0%	27%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	47,000	12,634	27%	0	0%	27%
<u>APD-EXPLORERS PROGRAM</u>						
OPERATING EXPENDITURES	2,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	2,000	0	0%	0	0%	0%
<u>APD-RESERVE PROGRAM</u>						
OPERATING EXPENDITURES	3,000	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	3,000	0	0%	0	0%	0%
<u>RECREATION & CULTURE</u>						
PERSONAL SERVICES	708,991	206,787	29%	0	0%	29%
OPERATING EXPENDITURES	699,101	230,363	33%	153,532	22%	55%
CAPITAL OUTLAY	0	7,527	NA-	0	0%	NA-
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,408,092	444,677	32%	153,532	11%	42%
GENERAL FUND	20,647,082	6,902,104	33%	3,004,409	15%	48%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2025**

SPECIAL REVENUE FUNDS

FUND VARIOUS - SPECIAL REVENUE FUNDS: Special Revenue Funds are used to account for the proceeds of specific revenue sources that are designated for specified purposes or are restricted in use.

	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	YEAR TO DATE FY 24/25	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	1,527,428	1,527,428	308,433	20%
PERMITS, FEES & ASSESSMENTS	9,800	9,800	7,238	74%
INTERGOVERNMENTAL REVENUE	705,820	705,820	713,551	101%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	4,900	4,900	1,112	23%
MISCELLANEOUS REVENUE	48,350	48,350	15,544	32%
NON-OPERATING	2,478,318	2,478,318	290,930	12%
	4,774,616	4,774,616	1,336,808	28%
EXPENSES:				
GENERAL GOVERNMENT	2,733,491	2,733,491	27,459	1%
PUBLIC SAFETY	13,315	13,315	0	0%
ECONOMIC ENVIRONMENT	1,041,399	1,041,399	276,596	27%
PHYSICAL ENVIRONMENT	27,000	27,000	10,652	39%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	959,411	959,411	359,614	37%
	4,774,616	4,774,616	674,321	14%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	100,167	100,167	37,040	37%
OPERATING EXPENDITURES	739,806	739,806	289,081	39%
CAPITAL OUTLAY	3,879,643	3,879,643	348,200	9%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	25,000	25,000	0	0%
NON-OPERATING	30,000	30,000	0	0%
	4,774,616	4,774,616	674,321	14%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025

SPECIAL REVENUE FUNDS REVENUES

REVENUE SOURCE	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	RECEIVED TO DATE FY 24/25	PERCENT COLLECTED
<u>TAXES</u>				
DISCRETIONARY SALES SURTAX	1,527,428	1,527,428	308,433	20%
SUBTOTAL	1,527,428	1,527,428	308,433	20%
<u>PERMITS, FEES AND ASSESSMENTS</u>				
OTHER CHARGES AND FEES	0	0	0	0%
SPECIAL ASSESSMENTS	9,800	9,800	7,238	74%
SUBTOTAL	9,800	9,800	7,238	74%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	0	0	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	333,333	333,333	341,063	102%
PAYMENTS FROM LOCAL UNITS (FOR CRA)	372,487	372,487	372,488	100%
SUBTOTAL	705,820	705,820	713,551	101%
<u>CHARGES FOR SERVICES</u>				
CULTURE & RECREATION	0	0	0	0%
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>FINES AND FORFEITURES</u>				
ADDT'L CRT COSTS-\$2 FOR LEO TRAINING	4,900	4,900	1,112	23%
SUBTOTAL	4,900	4,900	1,112	23%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	23,350	23,350	9,269	40%
RENTALS AND LEASES	25,000	25,000	6,275	25%
CONTRIBUTIONS AND DONATIONS	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	48,350	48,350	15,544	32%
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN	290,929	290,929	290,930	100%
USE OF FUND BALANCE/UNDERCOLLECTION	2,187,389	2,187,389	0	0%
SUBTOTAL	2,478,318	2,478,318	290,930	12%
SPECIAL REVENUE FUNDS	4,774,616	4,774,616	1,336,808	28%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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SPECIAL REVENUE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 24/25 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ADDT'L COURT COST-\$2 FOR LEO TRAINING FUND</u>						
OPERATING EXPENDITURES	9,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	9,000	0	0%	0	0%	0%
<u>TREE BANK FUND</u>						
OPERATING EXPENDITURES	350,444	27,459	8%	0	0%	8%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	350,444	27,459	8%	0	0%	8%
<u>EXPLORER SPECIAL REVENUE FUND</u>						
OPERATING EXPENDITURES	4,315	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	4,315	0	0%	0	0%	0%
<u>TK BASIN SPECIAL ASSESSMENT</u>						
OPERATING EXPENDITURES	17,000	3,551	21%	7,101	42%	63%
NON OPERATING	10,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	27,000	3,551	13%	7,101	26%	39%
<u>INFRASTRUCTURE SURTAX FUND</u>						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	2,383,047	0	0%	0	0%	0%
TOTAL EXPENDITURES	2,383,047	0	0%	0	0%	0%
<u>WILD SPACES PUBLIC PLACES FUND</u>						
OPERATING EXPENDITURES	0	6,049	NA-	13,500	NA-	NA-
CAPITAL OUTLAY	957,946	101,065	11%	239,000	25%	35%
TOTAL EXPENDITURES	957,946	107,114	11%	252,500	26%	38%
<u>DONATION FUND</u>						
OPERATING EXPENDITURES	1,465	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,465	0	0%	0	0%	0%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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SPECIAL REVENUE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

SPECIAL REVENUE FUND	FY 24/25 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
CRA FUND						
PERSONAL SERVICES	100,167	37,040	37%	0	0%	37%
OPERATING EXPENDITURES	357,582	99,246	28%	132,175	37%	65%
CAPITAL OUTLAY	538,650	1,260	0%	6,875	1%	2%
DEBT SERVICE	0	0	0%	0	0%	0%
AIDS TO PRIVATE ORGANIZATIONS	25,000	0	0%	0	0%	0%
NON OPERATING	20,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,041,399	137,546	13%	139,050	13%	27%
SPECIAL REVENUE FUNDS	4,774,616	275,670	6%	398,651	8%	14%

**CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025**

DEBT SERVICE FUND

FUND 070 - DEBT SERVICE FUND: The Debt Service Fund is used to account for the accumulation of resources for, and the payment of the City's general long-term debt, interest, and other related debt service charges. Debt obligations related to the Enterprise funds are accounted for in those specific funds.

	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	YEAR TO DATE FY 24/25	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	2	NA+
NON-OPERATING	797,657	797,657	796,657	100%
	<u>797,657</u>	<u>797,657</u>	<u>796,659</u>	<u>100%</u>
EXPENSES:				
GENERAL GOVERNMENT	797,657	797,657	622,086	78%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	0	0	0	0%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	<u>797,657</u>	<u>797,657</u>	<u>622,086</u>	<u>78%</u>
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	0	0	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	797,657	797,657	622,086	78%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	0	0	0	0%
POWER COSTS	0	0	0	0%
	<u>797,657</u>	<u>797,657</u>	<u>622,086</u>	<u>78%</u>

**CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025**

DEBT SERVICE FUND REVENUES

REVENUE SOURCE	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	YEAR TO DATE FY 24/25	PERCENT COLLECTED
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	0	0	2	NA+
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	2	NA+
<u>NON OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFER IN-GF	796,657	796,657	796,657	100%
FUND BALANCE & UNDER COLLECTION	1,000	1,000	0	0%
SUBTOTAL	797,657	797,657	796,657	100%
DEBT SERVICE FUND	797,657	797,657	796,659	100%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025

DEBT SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEBT OBLIGATION	FY 24/25 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>OTHER DEBT COSTS</u>						
DEBT SERVICE	1,000	0	0%	0	0%	0%
<u>SERIES 2016 CAPITAL IMPROVEMENT</u>						
DEBT SERVICE	796,657	622,086	78%	0	0%	78%
TOTAL EXPENDITURES	796,657	622,086	78%	0	0%	78%
DEBT SERVICE FUND	797,657	622,086	78%	0	0%	78%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2025**

CAPITAL PROJECTS FUNDS

FUND 3XX - CAPITAL PROJECTS FUNDS: Capital Project Funds are used to account for financial resources to be used for the acquisition, construction, or improvement of major capital facilities (other than those financed by the Enterprise Funds or Special Assessments).

	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	YEAR TO DATE FY 24/25	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	0	0	0	0%
NON-OPERATING	40,414	40,414	0	0%
	40,414	40,414	0	0%
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	4,326	4,326	0	0%
TRANSPORTATION	36,088	36,088	36,087	100%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	40,414	40,414	36,087	89%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	0	0	0	0%
OPERATING EXPENDITURES	4,326	4,326	0	0%
CAPITAL OUTLAY	0	0	0	0%
DEBT SERVICE	0	0	0	0%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	36,088	36,088	36,087	100%
POWER COSTS	0	0	0	0%
	40,414	40,414	36,087	89%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025

CAPITAL PROJECTS FUNDS REVENUES

REVENUE SOURCE	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	RECEIVED TO DATE FY 24/25	PERCENT COLLECTED
<u>TAXES</u>				
DISCRETIONARY SALES SURTAX	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>INTERGOVERNMENTAL REVENUE</u>				
FEDERAL GRANTS	0	0	0	0%
STATE GRANTS	0	0	0	0%
GRANTS FROM OTHER LOCAL UNITS	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST INCOME	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	0	0	0	0%
USE OF FUND BALANCE	40,414	40,414	0	0%
SUBTOTAL	40,414	40,414	0	0%
CAPITAL PROJECTS FUNDS	40,414	40,414	0	0%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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CAPITAL PROJECTS FUNDS EXPENDITURES
 BY MAJOR CATEGORY

CAPITAL PROJECT	FY 24/25 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
HERITAGE OAKS						
OPERATING EXPENSES	4,326	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	4,326	0	0%	0	0%	0%
CDBG - NEIGHBORHOOD REVITALIZATION						
OPERATING EXPENDITURES	0	0	0%	0	0%	0%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	36,088	36,087	100%	0	0%	100%
TOTAL EXPENDITURES	36,088	36,087	100%	0	0%	100%
CAPITAL PROJECT FUNDS	40,414	36,087	89%	0	0%	89%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2025**

ENTERPRISE FUNDS

FUND 010, 020, 030, 042 - ENTERPRISE FUNDS: Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises in which the intent of the governing body is that all costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's Electric, Water, Wastewater, and Mosquito Control services reside in Enterprise funds.

	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	YEAR TO DATE FY 24/25	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	0	0%
INTERGOVERNMENTAL REVENUE	0	0	417,373	NA+
CHARGES FOR SERVICES	22,627,288	22,627,288	7,210,851	32%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	558,800	558,800	771,803	138%
NON-OPERATING	13,673,896	13,673,896	0	0%
	36,859,984	36,859,984	8,400,027	23%
EXPENSES:				
GENERAL GOVERNMENT	0	0	0	0%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	36,859,984	36,859,984	14,802,940	40%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	36,859,984	36,859,984	14,802,940	40%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	2,948,108	2,948,108	899,967	31%
OPERATING EXPENDITURES	2,711,702	2,711,702	1,078,935	40%
CAPITAL OUTLAY	14,431,061	14,431,061	6,837,264	47%
DEBT SERVICE	791,308	791,308	512,545	65%
GRANTS AND AIDS	0	0	6,136	0%
NON-OPERATING	7,572,805	7,572,805	3,854,863	51%
POWER COSTS	8,405,000	8,405,000	1,613,230	19%
	36,859,984	36,859,984	14,802,940	40%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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ENTERPRISE FUNDS REVENUES

REVENUE SOURCE	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	RECEIVED TO DATE FY 24/25	PERCENT COLLECTED
<u>INTERGOVERNMENTAL REVENUE</u>				
STATE GRANTS	0	0	21,000	NA+
FEDERAL GRANTS	0	0	396,373	NA+
SUBTOTAL	0	0	417,373	NA+
<u>CHARGES FOR SERVICES</u>				
PHYSICAL ENVIRONMENT-ELECTRIC	16,460,061	16,460,061	4,535,714	28%
PHYSICAL ENVIRONMENT-WATER	2,563,527	2,563,527	1,141,733	45%
PHYSICAL ENVIRONMENT-WASTEWATER	3,538,700	3,538,700	1,511,435	43%
PHYSICAL ENVIRONMENT-MOSQUITO	65,000	65,000	21,969	34%
SUBTOTAL	22,627,288	22,627,288	7,210,851	32%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	93,000	93,000	47,139	51%
RENTS & ROYALTIES	32,000	32,000	0	0%
OTHER MISCELLANEOUS REVENUE	433,800	433,800	724,664	167%
SUBTOTAL	558,800	558,800	771,803	138%
<u>NON-OPERATING</u>				
DEBT PROCEEDS	0	0	0	0%
TRANSFERS IN	2,736,625	2,736,625	0	0%
FUND BALANCE & UNDER COLLECTION	10,937,271	10,937,271	0	0%
SUBTOTAL	13,673,896	13,673,896	0	0%
ENTERPRISE FUNDS	36,859,984	36,859,984	8,400,027	23%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025

ENTERPRISE FUNDS EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 24/25 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>ELECTRIC UTILITY</u>						
PERSONAL SERVICES	1,911,783	576,536	30%	0	0%	30%
OPERATING EXPENDITURES	930,013	323,570	35%	184,490	20%	55%
CAPITAL OUTLAY	4,774,483	552,990	12%	427,144	9%	21%
DEBT SERVICE	0	0	0%	0	0%	0%
GRANTS & AIDS	0	6,136	NA-	0	0%	NA-
NON-OPERATING	5,831,705	2,795,080	48%	0	0%	48%
POWER COSTS	8,405,000	1,613,230	19%	0	0%	19%
TOTAL EXPENDITURES	21,852,984	5,867,542	27%	611,634	3%	30%
<u>WATER UTILITY</u>						
PERSONAL SERVICES	338,682	92,165	27%	0	0%	27%
OPERATING EXPENDITURES	545,250	102,249	19%	38,365	7%	26%
CAPITAL OUTLAY	6,799,538	606,664	9%	4,768,610	70%	79%
DEBT SERVICE	166,982	141,937	85%	0	0%	85%
NON-OPERATING	1,012,634	456,317	45%	0	0%	45%
TOTAL EXPENDITURES	8,863,086	1,399,332	16%	4,806,975	54%	70%
<u>WASTEWATER UTILITY</u>						
PERSONAL SERVICES	685,493	229,923	34%	0	0%	34%
OPERATING EXPENDITURES	1,194,681	244,506	20%	184,074	15%	36%
CAPITAL OUTLAY	2,857,040	323,796	11%	158,060	6%	17%
DEBT SERVICE	624,326	370,608	59%	0	0%	59%
NON-OPERATING	680,357	580,357	85%	0	0%	85%
TOTAL EXPENDITURES	6,041,897	1,749,190	29%	342,134	6%	35%
<u>MOSQUITO CONTROL</u>						
PERSONAL SERVICES	12,150	1,343	11%	0	0%	11%
OPERATING EXPENDITURES	41,758	1,681	4%	0	0%	4%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	48,109	23,109	48%	0	0%	48%
TOTAL EXPENDITURES	102,017	26,133	26%	0	0%	26%
ENTERPRISE FUNDS	36,859,984	9,042,197	25%	5,760,743	16%	40%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2025**

INTERNAL SERVICE FUND

FUND 700 - INTERNAL SERVICE FUND: The Internal Service Fund is used to account for the provision of goods or services by Utility Administration, Utility Operations, Utility Billing, Warehouse Operations, and postage services for the City's utility system and other departments.

	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	YEAR TO DATE FY 24/25	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	0	0	0	0%
PERMITS, FEES & ASSESSMENTS	0	0	220	NA+
INTERGOVERNMENTAL REVENUE	0	0	0	0%
CHARGES FOR SERVICES	0	0	0	0%
FINES AND FORFEITURES	0	0	0	0%
MISCELLANEOUS REVENUE	12,000	12,000	7,975	66%
NON-OPERATING	4,231,960	4,231,960	1,854,863	44%
	4,243,960	4,243,960	1,863,058	44%
EXPENSES:				
GENERAL GOVERNMENT	3,367,184	3,367,184	1,122,822	33%
PUBLIC SAFETY	0	0	0	0%
ECONOMIC ENVIRONMENT	0	0	0	0%
PHYSICAL ENVIRONMENT	876,776	876,776	212,148	24%
TRANSPORTATION	0	0	0	0%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	0	0	0	0%
	4,243,960	4,243,960	1,334,970	31%
MAJOR EXPENDITURE CATEGORIES:				
PERSONAL SERVICES	2,707,844	2,707,844	825,186	30%
OPERATING EXPENDITURES	1,021,209	1,021,209	253,866	25%
CAPITAL OUTLAY	95,000	95,000	37,347	39%
DEBT SERVICE	279,907	279,907	218,571	78%
GRANTS & AIDS	0	0	0	0%
NON-OPERATING	140,000	140,000	0	0%
POWER COSTS	0	0	0	0%
	4,243,960	4,243,960	1,334,970	31%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
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INTERNAL SERVICE FUND REVENUES

REVENUE SOURCE	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	YEAR TO DATE FY 24/25	PERCENT COLLECTED
<u>PERMITS, FEES & ASSESSMENTS</u>				
OTHER LICENSES, FEES, AND PERMITS	0	0	220	NA+
SUBTOTAL	0	0	220	NA+
<u>INTERGOVERNMENTAL REVENUE</u>				
OTHER FEDERAL GRANTS	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>CHARGES FOR SERVICES</u>				
OTHER MISCELLANEOUS CHARGES	0	0	0	0%
SUBTOTAL	0	0	0	0%
<u>MISCELLANEOUS REVENUE</u>				
INTEREST EARNINGS	12,000	12,000	7,975	66%
RENTS & ROYALTIES	0	0	0	0%
OTHER MISCELLANEOUS REVENUE	0	0	0	0%
SUBTOTAL	12,000	12,000	7,975	66%
<u>NON-OPERATING</u>				
CONTRIBUTIONS FROM ENTERPRISE	0	0	0	0%
SERIES 2016 DEBT PROCEEDS	0	0	0	0%
INTERFUND TRANSFER	2,311,180	2,311,180	1,854,863	80%
FUND BALANCE & UNDER COLLECTION	1,920,780	1,920,780	0	0%
SUBTOTAL	4,231,960	4,231,960	1,854,863	44%
INTERNAL SERVICE FUND	4,243,960	4,243,960	1,863,058	44%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 24/25 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>FAS / UTILITY OPERATIONS</u>						
PERSONAL SERVICES	368,803	137,993	37%	0	0%	37%
OPERATING EXPENDITURES	122,127	44,235	36%	50	0%	36%
CAPITAL OUTLAY	50,000	0	0%	37,347	75%	75%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	540,930	182,228	34%	37,397	7%	41%
<u>FAS / UTILITY BILLING</u>						
PERSONAL SERVICES	425,958	139,320	33%	0	0%	33%
OPERATING EXPENDITURES	178,589	57,561	32%	7,250	4%	36%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	604,547	196,881	33%	7,250	1%	34%
<u>PUBLIC SERVICES / UTILITY ADMINISTRATION</u>						
PERSONAL SERVICES	1,184,336	314,110	27%	0	0%	27%
OPERATING EXPENDITURES	289,819	59,916	21%	18,315	6%	27%
CAPITAL OUTLAY	45,000	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	1,519,155	374,026	25%	18,315	1%	26%
<u>PUBLIC SERVICES-WAREHOUSE OPERATIONS</u>						
PERSONAL SERVICES	145,447	55,519	38%	0	0%	38%
OPERATING EXPENDITURES	38,670	4,582	12%	0	0%	12%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
NON-OPERATING	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	184,117	60,101	33%	0	0%	33%
<u>ISF - HUMAN RESOURCES</u>						
PERSONAL SERVICES	46,709	15,708	34%	0	0%	34%
OPERATING EXPENDITURES	777	389	50%	0	0%	50%
TOTAL EXPENDITURES	47,486	16,097	34%	0	0%	34%
<u>ISF - FAS / INFORMATION</u>						
PERSONAL SERVICES	37,042	11,739	32%	0	0%	32%
OPERATING EXPENDITURES	14,000	217	2%	0	0%	2%
TOTAL EXPENDITURES	51,042	11,956	23%	0	0%	23%

CITY OF ALACHUA
 FINANCE DEPARTMENT ANALYSIS
 FOR THE PERIOD ENDING JANUARY 31, 2025

INTERNAL SERVICE FUND EXPENDITURES
 BY MAJOR CATEGORY

DEPARTMENT/DIVISION	FY 24/25 AMENDED BUDGET	EXPENDED TO DATE	PERCENT EXPENDED TO DATE	ENCUMBERED TO DATE	PERCENT ENCUMBERED TO DATE	PERCENT EXPENDED & ENCUMBERED TO DATE
<u>PUBLIC SERVICES-WATER DISTRIBUTION/COLLECTION</u>						
PERSONAL SERVICES	499,549	150,797	30%	0	0%	30%
OPERATING EXPENDITURES	377,227	53,636	14%	7,715	2%	16%
CAPITAL OUTLAY	0	0	0%	0	0%	0%
TOTAL EXPENDITURES	876,776	204,433	23%	7,715	1%	24%
<u>DEBT SERVICE FUND - SERIES 2016</u>						
DEBT SERVICE	279,907	218,571	78%	0	0%	78%
TOTAL EXPENDITURES	279,907	218,571	78%	0	0%	78%
<u>INTERNAL SERVICE FUND RESERVES</u>						
NON-OPERATING	140,000	0	0%	0	0%	0%
TOTAL EXPENDITURES	140,000	0	0%	0	0%	0%
INTERNAL SERVICE FUND	4,243,960	1,264,293	30%	70,677	2%	31%

**CITY OF ALACHUA
FINANCE DEPARTMENT ANALYSIS
FOR THE PERIOD ENDING JANUARY 31, 2025**

ALL CITY FUNDS

	FY 24/25 APPROVED BUDGET	FY 24/25 AMENDED BUDGET	YEAR TO DATE FY 24/25	PERCENT OF BUDGET COLLECTED OR EXPENDED
REVENUES:				
TAXES	11,409,653	11,409,653	7,414,489	65%
PERMITS, FEES & ASSESSMENTS	1,044,800	1,044,800	296,131	28%
INTERGOVERNMENTAL	1,919,154	1,919,154	1,444,870	75%
CHARGES FOR SERVICES	24,493,490	24,493,490	7,761,167	32%
FINES AND FORFEITURES	51,900	51,900	16,240	31%
MISCELLANEOUS REVENUE	806,350	806,350	849,041	105%
NON-OPERATING	27,638,366	27,638,366	4,978,537	18%
	67,363,713	67,363,713	22,760,475	34%

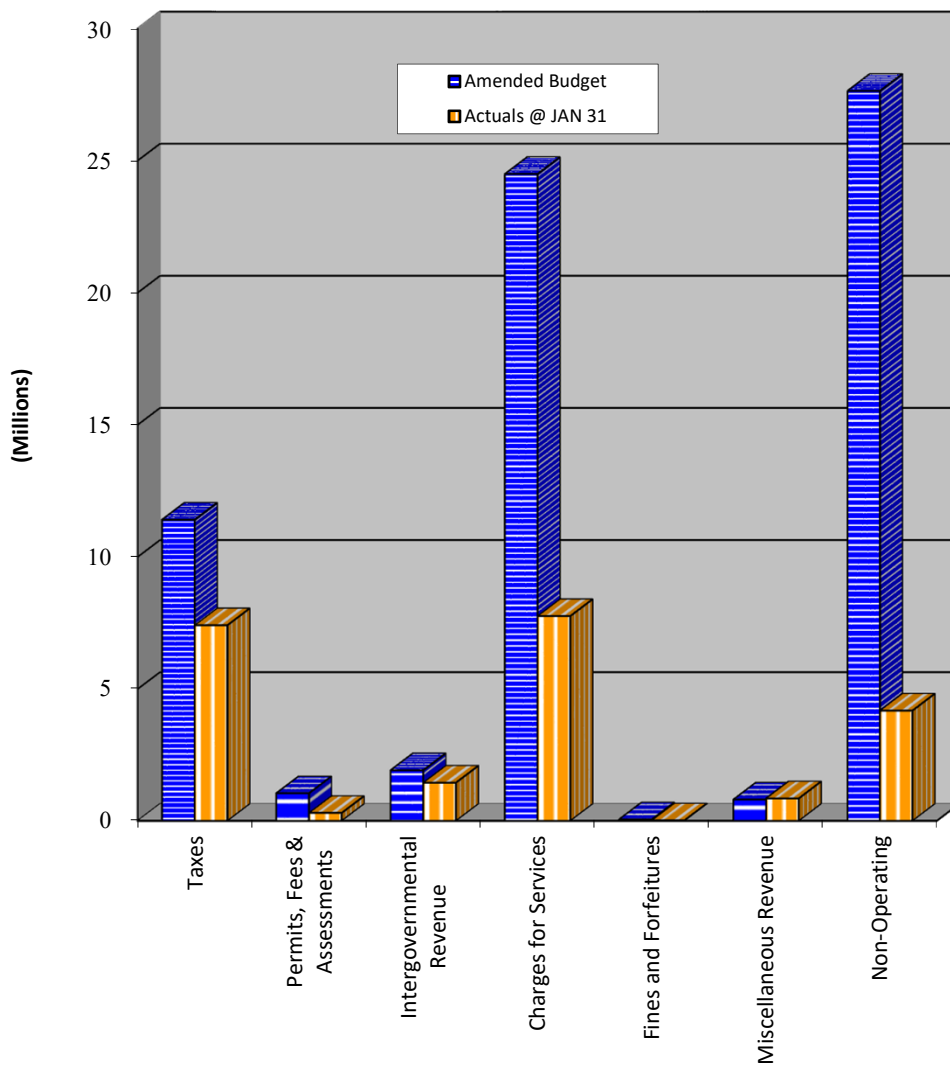
EXPENSES:				
GENERAL GOVERNMENT	15,033,384	15,033,384	5,504,638	44%
PUBLIC SAFETY	6,460,720	6,460,720	2,831,400	44%
ECONOMIC ENVIRONMENT	1,041,399	1,041,399	276,596	27%
PHYSICAL ENVIRONMENT	38,998,116	38,998,116	16,213,909	42%
TRANSPORTATION	3,462,591	3,462,591	1,592,551	46%
HUMAN SERVICES	0	0	0	0%
CULTURE & RECREATION	2,367,503	2,367,503	957,823	40%
	67,363,713	67,363,713	27,376,917	41%

MAJOR EXPENDITURE CATEGORIES:

PERSONAL SERVICES	16,127,054	16,127,054	5,256,469	33%
OPERATING EXPENDITURES	9,297,018	9,297,018	4,685,099	50%
CAPITAL OUTLAY	22,090,290	22,090,290	9,281,244	42%
DEBT SERVICE	1,868,872	1,868,872	1,353,202	72%
GRANTS & AIDS	309,000	309,000	209,136	68%
NON-OPERATING	9,266,479	9,266,479	4,978,537	54%
POWER COSTS	8,405,000	8,405,000	1,613,230	19%
	67,363,713	67,363,713	27,376,917	41%

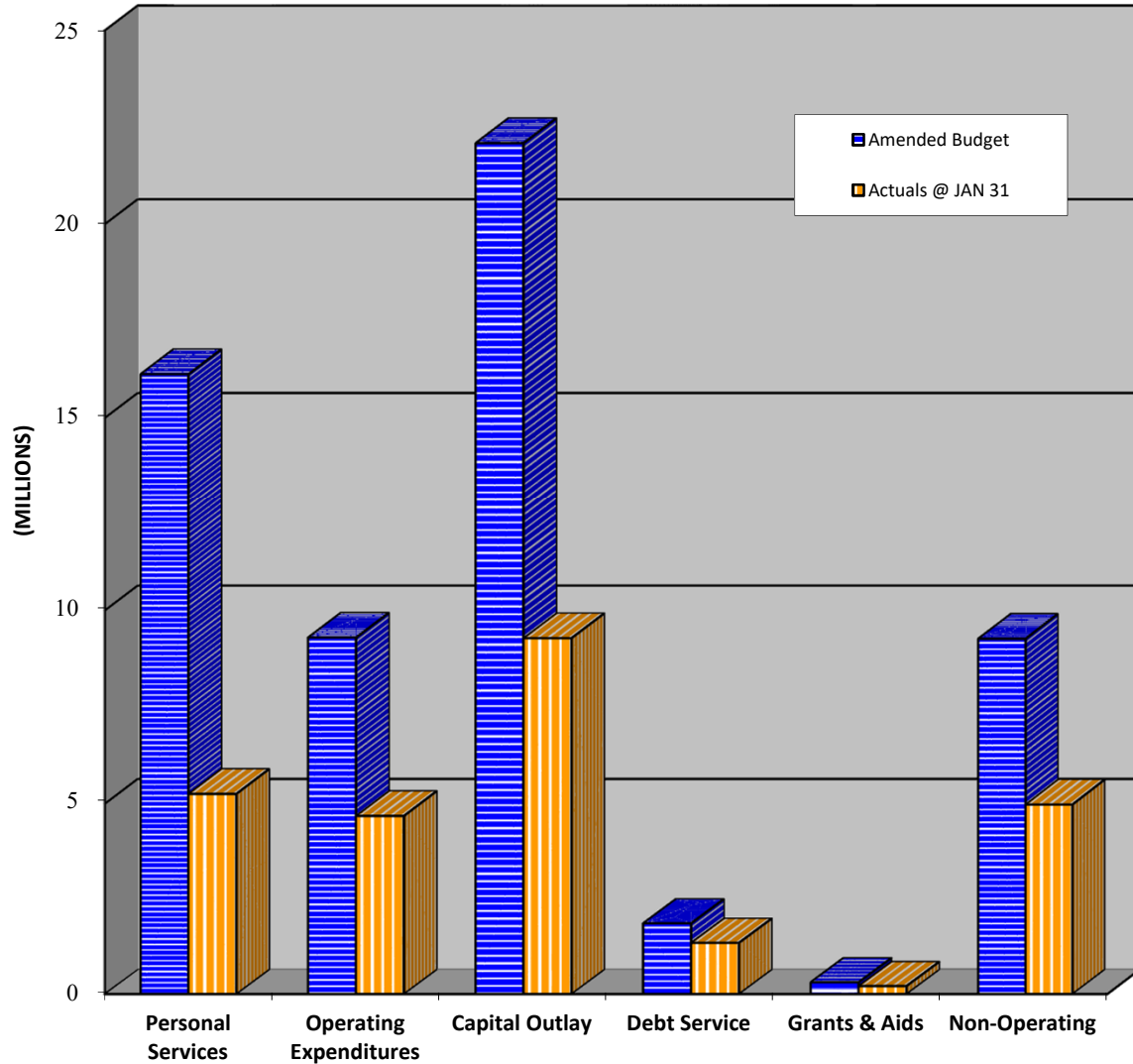
Revenues by Major Category All City Funds

The City of Alachua's overall revenues are at 33% of budget for the fiscal year. Taxes are at 65% of budget. These include ad valorem property taxes and public utility taxes. Other revenue sources are: Permits, Fees and Assessments (28%); Intergovernmental Revenue (75%); Charges for Services (32%); Fines and Forfeitures (31%); Miscellaneous Revenue (105%); and Non-Operating Revenue (15%).



Expenditures by Major Category All City Funds

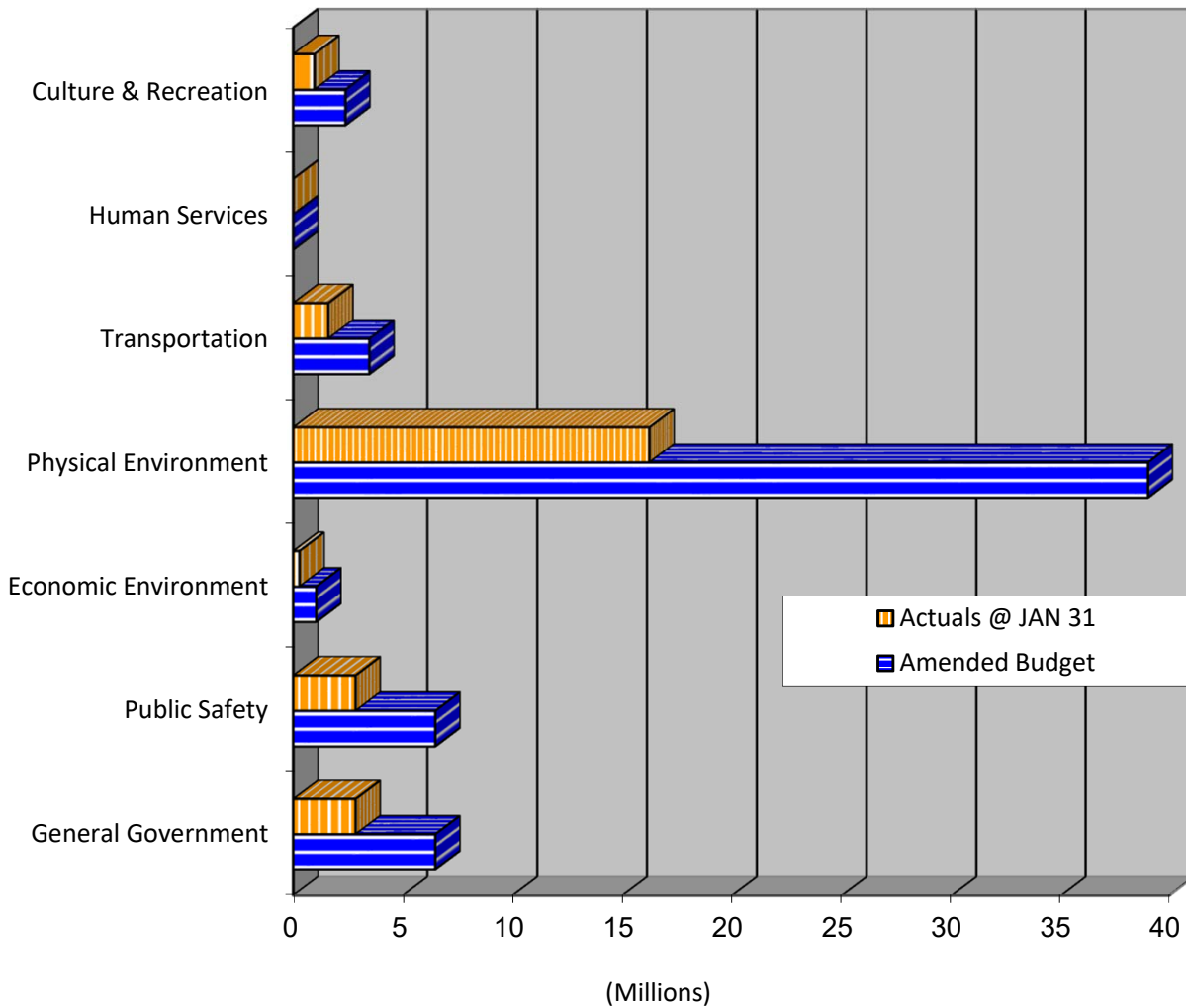
Overall, City expenditures and encumbrances are at 41% of budget for the period. The Personal Services category is at 33% of budget for the fiscal year. The Operating Expenditures category is at 50%, with encumbrances for legal and residential waste collection services of \$1.0M. Capital Outlay is at 42%, Debt Service is 72%, Grants & Aids is 68% and Non-Operating Expenditures are at 54%. Encumbrances for future expenditures account for 5.2% (aprox. \$3.5M) of the budget total.



* Encumbered activity are purchase orders that are reserved for payment, but have not been paid as of the report date.

Budget Performance by Function All City Funds

Overall, expenditures are at 41% of budget with General Government expenses at 44%, Public Safety at 44%, Economic Environment at 27%, Physical Environment at 42% (Enterprise Funds, Water Collection and Distribution & residential waste collection services), Transportation at 46%, Human Services at 0%, and Culture & Recreation at 40%.



INVESTMENTS AND CASH

Purpose

The purpose of this section is to report the City's cash and investment holdings at the end of each month. These funds are managed in accordance with the City's Investment Policies, which are designed to ensure the prudent management of public funds, the availability of operating and capital funds when needed, and an investment return competitive with comparable funds and financial market indices.

Investment Objectives

The foremost objective of the City's investment program is the safety of the principal of those funds within the portfolios. The portfolio is managed in a manner that funds are available to meet reasonably anticipated cash flow requirements in an orderly manner. The portfolio is designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. However, return on investment is insignificant in comparison to the safety and liquidity objectives described above. The City's core investments are limited to relatively low risk investment instruments in anticipation of earning fair return relative to the risk being assumed.

Defining Principal

Principal, when dealing with investments, can be defined as the original amount invested in a security.

Defining of Portfolio

A portfolio can be defined as various investment instruments possessed by an individual or organization.

Defining Rate of Return on Investment

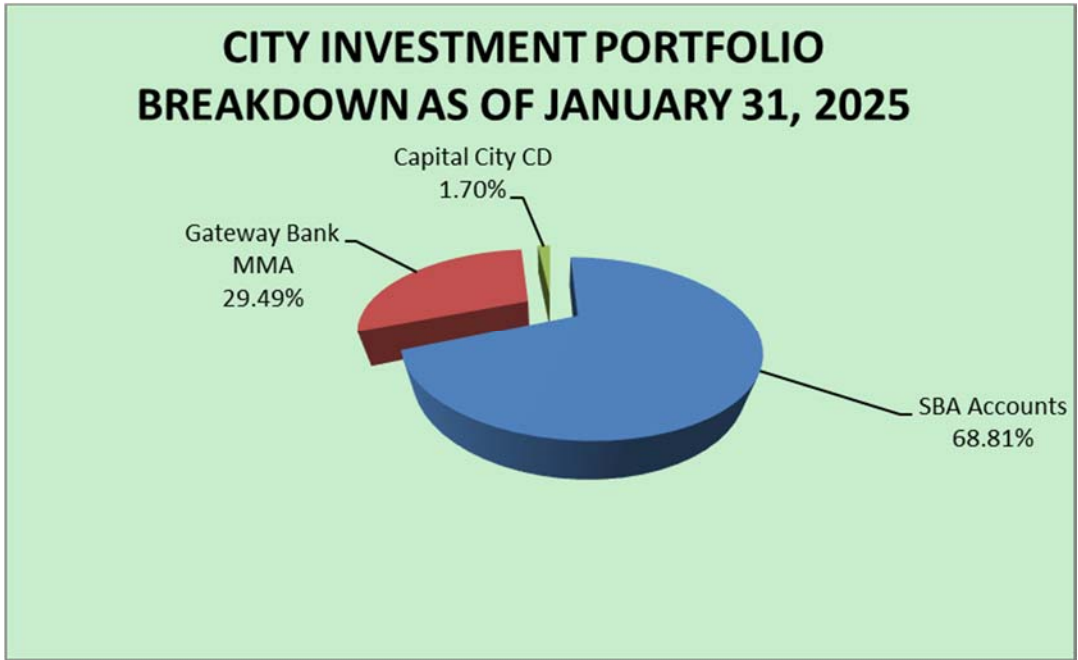
The Rate of Return on Investment refers to the benefits (the profits) to an investor or organization relative to the cost of the initial investment. It is similar to the rate of profit as a measure of profitability.

Conclusion

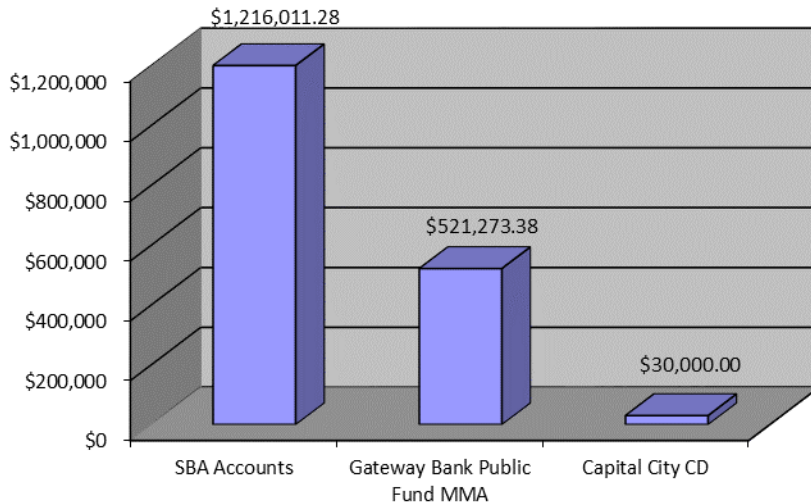
The City's cash and investments are pursuant to Section 218.415, Florida Statutes as well as the City's own adopted Investment Policy. To ensure that the City's funds are effectively managed, the Finance Director and other appropriate staff shall annually complete eight (8) hours of continuing professional education in subjects or courses of study related to investment practices and products.

INVESTMENTS AND CASH

As of January 31, 2025, the City's investment portfolio totaled **\$1,767,284.66**. The portfolio consists of: two State Board of Administration Investment Pool (SBA) accounts, one money market account and a certificate of deposit account. The graphs below illustrate the breakdown, by percentage, of each investment.



INVESTMENTS AS OF JANUARY 31, 2025



INVESTMENTS AND CASH

As of January 31, 2025, the City had cash holdings in several accounts with Capital City Bank, South State Bank (formerly CenterState Bank) and Renasant Bank (formerly Alarion & Heritage) that totaled **\$34,636,888.08**. Each bank account has a specific purpose. The accounts are listed as follows:

- Main Operating account: This account is for the City’s daily deposits (utility payments, grant revenue, etc.) and expenses (vendor payments, debt service payments, etc.).
- Payroll account: This account is for payroll-related expenses (salaries payable).
- Community Redevelopment Agency (CRA) account: This account is for deposits and expenses related to CRA activities.
- Police Forfeiture account: This account is for fines and forfeiture funds received by the Alachua Police Department. Expenditures from this account will not be permitted without Commission approval.
- Series 2016 Repayment: This account is intended to be utilized to make the annual Series 2016 Debt payments.
- Restricted Deposit account: This account is for utility customer deposits only.
- Explorer account: This account is for deposits and expenses related to Police Explorer activities.
- Heritage Oaks account: This account is for funds related to the completion of improvements to the Heritage Oaks subdivision Phase I.
- SRF Repayment Money Market account: This account is for the repayment of the State Revolving Fund (SRF) loan related to the construction of the waste water facility.
- ARPA Account: This account is for funds received from the Federal Government through the American Rescue Plan Act. Funds are intended to be used to make necessary investments in water infrastructure.

The bank account balances as of the end of the report period are as follows:

Bank Account	January Balance	Percentage of Total
Operating Account	\$28,243,877.83	81.54%
Payroll Account	\$7,861.99	0.02%
CRA Account	\$1,234,097.71	3.56%
Police Forfeiture Account	\$3,390.32	0.01%
Series 2016 Repayment Account	\$34,397.73	0.10%
Deposit Account	\$2,185,942.50	6.31%
Explorer Account	\$9,115.29	0.03%
Heritage Oaks Account	\$4,325.46	0.01%
SRF Repayment Account	\$155,582.13	0.45%
ARPA Account	\$2,758,297.12	7.96%
TOTAL	\$34,636,888.08	100.00%